

## **REPORT FOR: Pension Fund Committee**

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**Date of Meeting:** 1 July 2015

**Subject:** **Information Report** – London Borough of Harrow Pension Fund Performance Review

**Responsible Officer:** Dawn Calvert, Director of Finance (Interim)

**Exempt:** No

**Wards affected:** All

**Enclosures:** Presentation by State Street Global Services (WM Performance Services)

### **Section 1 – Summary**

The Committee is requested to receive a presentation from the Fund's performance measurement adviser, State Street Global Services (WM Performance Services) on the performance of the Fund for periods ending 31 March 2015.

**FOR INFORMATION**

## **Section 2 – Report**

1. Karen Thrumble of State Street Global Services (WM Performance Services) will deliver the attached presentation discussing the Fund's performance over the various periods ended 31 March 2015.

### **Financial Implications**

2. The report from State Street Global Services explains the financial performance of the Fund over various periods.

### **Risk Management Implications**

3. The risks arising from investment performance are included in the Pension Fund risk register.

### **Equalities implications**

4. There are no direct equalities implications arising from this report.

### **Council Priorities**

5. Investment performance has a direct impact on the financial health of the Pension Fund which directly affects the level of employer contribution which then, in turn, affects the resources available for the Council's priorities

## **Section 3 - Statutory Officer Clearance**

Name: Dawn Calvert



Director of Finance  
(Interim)

Date: 17 June 2015

**Ward Councillors notified:**

**NO**

## **Section 4 - Contact Details**

**Contact:** Ian Talbot, Treasury and Pension Fund Manager    Tel: 0208  
424 1450

**Background Papers:** None